

India: Great Expectations



India, with its favorable demographics, growing domestic consumption and economic reforms, has the potential to become the world's most dynamic emerging economy.

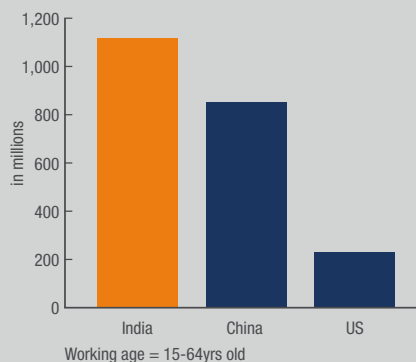
World's Fastest Growing Economy

Top Five Growth Countries, 2018-2019¹ (Real GDP Growth Rate)



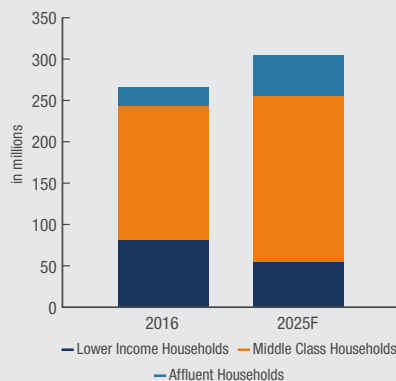
1.1 billion people in the workforce by 2045

Working Age Population in 2045²



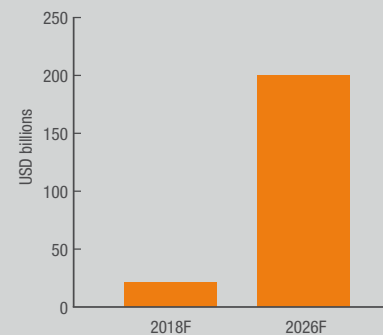
201 million middle class households by 2025

Middle Class Households in India³



Potential **\$200 billion** e-commerce market by 2026

India's E-Commerce Market⁴



Mirae Asset's active and bottom-up investment approach can help investors identify India's vast array of long-term investment opportunities.

Great Consumer[®] Fund

A fund focused on consumption in the emerging markets by investing in companies that can capitalize on consumption trends created by the growing emerging markets middle class.

	Class A	Class C	Class I
EMERGING MARKETS GREAT CONSUMER FUND	MECGX	MCCGX	MICGX

F=forecast. Forecasted numbers are projections and not guarantees. Please refer to Sources and Disclaimers on the back page for details.

Broad Equity Funds

Funds that invest in companies that are leaders or potential leaders in industries that may benefit from broad growth across the emerging markets.

	Class A	Class C	Class I
EMERGING MARKETS FUND	MALGX	MCLGX	MILGX
ASIA FUND	MALAX	MCLAX	MILAX

¹Source: Euromonitor International Macro Model, Global Economic Forecasts 2018.

²Source: UN Desa, World Population Prospects: The 2017 Revision.

³Source: BCG CCI proprietary income database, BCG analysis, Mirae Asset. Annual gross household income categories: lower = less than \$2,300, middle = \$2,300-15,400, affluent = more than \$15,400. Income distribution is calculated in constant 2015 dollars; \$1 = 65 rupees.

⁴Source: Euromonitor, Forrester, Morgan Stanley Research.

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